

**FINANCIAL REPORT AT SEPTEMBER 30, 2019**

	<b>2019-2020 BUDGET</b>	<b>PRORATED BUDGET SEPT 30, 2019</b>	<b>UNAUDITED ACTUALS TO SEPT 30, 2019</b>	<b>VARIANCE ACTUAL TO PRORATED</b>
<b>REVENUES</b>				
<b>TAXES</b>				
Residential	\$4,722,837	\$2,361,419	\$2,361,880	\$461
Commercial (Regular)	\$1,112,857	\$556,429	\$559,420	\$2,992
Commercial (Seasonal Businesses)	\$12,816	\$6,408	\$6,230	(\$178)
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$214,659	\$107,330	\$107,329	(\$1)
Resource	\$396,311	\$198,156	\$195,874	(\$2,282)
Resource (Recreation)	\$12,387	\$6,194	\$6,193	(\$0)
Forestry Acreage	\$10,854	\$5,427	\$5,475	\$48
	<b>\$6,482,721</b>	<b>\$3,241,361</b>	<b>\$3,242,400</b>	<b>\$1,040</b>
Fire Area Rates	\$397,447	\$198,724	\$195,456	(\$3,268)
Sewer and Water - Special Assessment	\$259,234	\$129,617	\$129,537	(\$80)
	<b>\$656,681</b>	<b>\$328,341</b>	<b>\$324,993</b>	<b>(\$3,347)</b>
Aliant Telecom	\$36,000	\$18,000	\$18,000	\$0
Nova Scotia Power	\$16,939	\$8,470	\$8,470	\$1
HST Rebate	\$16,000	\$8,000	\$9,157	\$1,157
Deed Transfer Tax	\$123,000	\$61,500	\$87,374	\$25,874
	<b>\$191,939</b>	<b>\$95,970</b>	<b>\$123,001</b>	<b>\$27,031</b>
<b>TOTAL TAXATION REVENUE</b>	<b>\$7,331,341</b>	<b>\$3,665,671</b>	<b>\$3,690,394</b>	<b>\$24,724</b>
<b>GRANTS IN LIEU OF TAXES</b>				
Federal Government	\$10,500	\$5,250	\$5,367	\$117
Provincial Government	\$173,834	\$86,917	\$86,917	\$0
	<b>\$184,334</b>	<b>\$92,167</b>	<b>\$92,284</b>	<b>\$117</b>
<b>SERVICES PROVIDED TO OTHER GOVTS.</b>				
Local Government	\$68,225	\$34,113	\$34,247	\$135
<b>SALES OF SERVICES</b>				
Sale of Wind Energy	\$48,000	\$24,000	\$24,000	\$0
<b>REVENUE FROM OWN SOURCES</b>				
Licenses & Permits	\$13,150	\$6,575	\$6,197	(\$378)
Fines	\$4,500	\$2,250	\$3,433	\$1,183
Rentals & Leases	\$3,000	\$1,500	\$1,500	\$0
Return on Investments	\$95,695	\$47,848	\$46,299	(\$1,548)
Penalties & Interest on Taxes	\$67,400	\$33,700	\$38,971	\$5,271
Other Extraordinary Revenue	\$85,250	\$42,625	\$46,640	\$4,015
Miscellaneous Revenue	\$1,070	\$535	\$536	\$1
	<b>\$270,065</b>	<b>\$135,033</b>	<b>\$143,575</b>	<b>\$8,542</b>
<b>UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>				
Provincial Government	\$162,023	\$81,012	\$81,012	\$0
	<b>\$162,023</b>	<b>\$81,012</b>	<b>\$81,012</b>	<b>\$0</b>
<b>CONDITIONAL TRANSFERS FROM OTHER GOVTS.</b>				
Federal Government	\$11,648	\$5,824	\$7,187	\$1,363
Provincial Government	\$47,125	\$23,563	\$25,563	\$2,000
	<b>\$58,773</b>	<b>\$29,387</b>	<b>\$32,750</b>	<b>\$3,363</b>
<b>TRANSFERS FROM OWN RESERVES</b>				
	<b>\$324,666</b>	<b>\$162,333</b>	<b>\$112,585</b>	<b>(\$49,748)</b>
Non Rate Revenue	\$2,215,422	\$1,107,711	\$1,093,673	(\$14,038)
<b>TOTAL REVENUES</b>	<b>\$8,447,427</b>	<b>\$4,223,714</b>	<b>\$4,210,847</b>	<b>(\$12,867)</b>

**FINANCIAL REPORT AT SEPTEMBER 30, 2019**

<b>EXPENDITURES</b>	<b>2019-2020 BUDGET</b>	<b>PRORATED BUDGET SEPT 30, 2019</b>	<b>UNAUDITED ACTUALS TO SEPT 30, 2019</b>	<b>VARIANCE ACTUAL TO PRORATED</b>
<b>GENERAL GOVERNMENT SERVICES</b>				
Interest on Short-Term Debt	\$6,000	\$3,000	\$2,721	\$279
Legislative - Council	\$260,150	\$130,075	\$129,191	\$884
Administration	\$386,130	\$193,065	\$200,817	(\$7,752)
Information Technology (IT)	\$122,010	\$61,005	\$56,960	\$4,045
Employer Benefits	\$203,300	\$101,650	\$98,595	\$3,055
Financial Audit	\$24,000	\$12,000	\$12,000	\$0
Taxation	\$255,250	\$127,625	\$127,424	\$201
Common Office Expense	\$53,700	\$26,850	\$23,071	\$3,779
Election, Conferences and Memberships	\$21,250	\$10,625	\$12,159	(\$1,534)
Grants to organizations	\$300,598	\$150,299	\$152,469	(\$2,170)
Assessment Recovery Costs-PVSC	\$198,522	\$99,261	\$99,261	\$0
	<b>\$1,830,910</b>	<b>\$915,455</b>	<b>\$914,667</b>	<b>\$788</b>
<b>PROTECTIVE SERVICES</b>				
Police Protection	\$893,250	\$446,625	\$446,625	\$0
Transfer to Correctional Services	\$104,833	\$52,417	\$52,417	(\$1)
Law Enforcement - DNA costs	\$7,500	\$3,750	\$3,750	\$0
Fire Protection - Operational Grants & Support	\$835,041	\$417,521	\$411,804	\$5,717
Emergency Management Organization	\$32,500	\$16,250	\$10,714	\$5,537
Property Inspection & Public Works	\$349,300	\$174,650	\$164,206	\$10,444
Animal Control	\$29,700	\$14,850	\$14,725	\$125
	<b>\$2,252,124</b>	<b>\$1,126,062</b>	<b>\$1,104,240</b>	<b>\$21,822</b>
<b>TRANSPORTATION SERVICES</b>				
Road Transport and Active Transportation	\$47,816	\$23,908	\$23,908	\$0
Air Operational Support	\$208,650	\$104,325	\$99,325	\$5,000
	<b>\$256,466</b>	<b>\$128,233</b>	<b>\$123,233</b>	<b>\$5,000</b>
<b>ENVIRONMENTAL HEALTH SERVICES</b>				
Sewage Collection & Disposal-(West Pubnico)	\$304,150	\$152,075	\$95,216	\$56,859
Sewage Collection & Disposal-(Tusket)	\$38,441	\$19,221	\$15,442	\$3,778
Sewage Collection & Disposal-(Wedgeport)	\$7,550	\$3,775	\$92	\$3,683
East Pubnico Water Utilities	\$48,500	\$24,250	\$29,107	(\$4,857)
	<b>\$398,641</b>	<b>\$199,321</b>	<b>\$139,857</b>	<b>\$59,463</b>
Garbage Collection & Disposal	\$730,772	\$365,386	\$360,203	\$5,183
Other - Unightly & Dangerous Premises	\$25,000	\$12,500	\$12,500	\$0
	<b>\$755,772</b>	<b>\$377,886</b>	<b>\$372,703</b>	<b>\$5,183</b>
<b>TOTAL ENVIRONMENTAL HEALTH SERVICES</b>	<b>\$1,154,413</b>	<b>\$577,207</b>	<b>\$512,561</b>	<b>\$64,646</b>
<b>PUBLIC HEALTH SERVICES</b>				
Medical Clinic Operations & Doctor Recruitment	\$90,000	\$45,000	\$45,000	\$0
<b>ENVIRONMENTAL DEVELOPMENT SERVICES</b>				
Planning and Zoning	\$106,850	\$53,425	\$51,644	\$1,781
Community Development	\$65,400	\$32,700	\$26,291	\$6,409
Economic Development and Housing	\$78,752	\$39,376	\$42,173	(\$2,797)
Business & Residential Parks	\$7,300	\$3,650	\$422	\$3,228
Senior Safety Coordinator	\$56,150	\$28,075	\$28,170	(\$95)
Regional and Local Tourism Support	\$90,750	\$45,375	\$39,625	\$5,750
	<b>\$405,202</b>	<b>\$202,601</b>	<b>\$188,325</b>	<b>\$14,276</b>
<b>RECREATION &amp; CULTURAL SERVICES</b>				
Recreation and Active Living	\$355,011	\$177,506	\$171,505	\$6,000
Cultural Bldg & Facilities-Pubnico Library	\$21,700	\$10,850	\$7,723	\$3,127
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$166,900	\$83,450	\$78,370	\$5,080
Regional Library	\$54,013	\$27,007	\$27,007	(\$1)
	<b>\$597,624</b>	<b>\$298,812</b>	<b>\$284,605</b>	<b>\$14,207</b>

## FINANCIAL REPORT AT SEPTEMBER 30, 2019

	<u>2019-2020</u> <u>BUDGET</u>	<u>PRORATED</u> <u>BUDGET</u> <u>SEPT 30, 2019</u>	<u>UNAUDITED</u> <u>ACTUALS TO</u> <u>SEPT 30, 2019</u>	<u>VARIANCE</u> <u>ACTUAL TO</u> <u>PRORATED</u>
<b>EDUCATION</b>				
Tri-County Regional School Board Operations	\$1,598,416	\$799,208	\$799,208	\$0
<b>TRANSFERS</b>				
Transfers to Reserves & own funds	\$262,272	\$131,136	\$131,136	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$8,447,427</b>	<b>\$4,223,714</b>	<b>\$4,102,975</b>	<b>\$120,738</b>
REVENUES	\$8,447,427	\$4,223,714	\$4,210,847	(\$12,867)
EXPENDITURES	\$8,447,427	\$4,223,714	\$4,102,975	\$120,738
<b>SURPLUS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$107,872</b>	<b>\$107,872</b>

Unrestricted Surplus as at September 30, 2019	\$107,872
<i>less West Pub.Sewer Surplus</i>	\$8,520
<i>less Tusket Sewer Surplus (deficit)</i>	\$3,890
<i>less Middle / Lower East Pubnico Water Utility Surplus</i>	(\$4,857)
<b>Operating Fund Surplus</b>	<b><u>\$100,319</u></b>

**NOTES:**

A = ACTUALS to September 30, 2019

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 6 months-to September 30, 2019