

FINANCIAL REPORT AT AUGUST 31, 2019

REVENUES	2019-2020 BUDGET	PRORATED BUDGET AUG 31, 2019	UNAUDITED ACTUALS TO AUG 31, 2019	VARIANCE ACTUAL TO PRORATED
TAXES				
Residential	\$4,722,837	\$1,967,849	\$1,968,250	\$401
Commercial (Regular)	\$1,112,857	\$463,690	\$466,184	\$2,493
Commercial (Seasonal Businesses)	\$12,816	\$5,340	\$5,191	(\$149)
Commercial (Special Tax Agreement/Wind Turbine Legislation)	\$214,659	\$89,441	\$89,441	(\$0)
Resource	\$396,311	\$165,130	\$163,566	(\$1,564)
Resource (Recreation)	\$12,387	\$5,161	\$5,161	(\$0)
Forestry Acreage	\$10,854	\$4,523	\$4,562	\$40
	\$6,482,721	\$2,701,134	\$2,702,355	\$1,221
Fire Area Rates	\$397,447	\$165,603	\$165,389	(\$214)
Sewer and Water - Special Assessment	\$259,234	\$108,014	\$107,948	(\$66)
	\$656,681	\$273,617	\$273,336	(\$281)
Aliant Telecom	\$36,000	\$15,000	\$15,000	\$0
Nova Scotia Power	\$16,939	\$7,058	\$7,058	\$0
HST Rebate	\$16,000	\$6,667	\$7,630	\$964
Deed Transfer Tax	\$123,000	\$51,250	\$71,755	\$20,505
	\$191,939	\$79,975	\$101,443	\$21,469
TOTAL TAXATION REVENUE	\$7,331,341	\$3,054,725	\$3,077,135	\$22,409
GRANTS IN LIEU OF TAXES				
Federal Government	\$10,500	\$4,375	\$4,442	\$67
Provincial Government	\$173,834	\$72,431	\$72,431	\$0
	\$184,334	\$76,806	\$76,873	\$67
SERVICES PROVIDED TO OTHER GOVTS.				
Local Government	\$68,225	\$28,427	\$28,627	\$200
SALES OF SERVICES				
Sale of Wind Energy	\$48,000	\$20,000	\$20,000	\$0
REVENUE FROM OWN SOURCES				
Licenses & Permits	\$13,150	\$5,479	\$5,205	(\$275)
Fines	\$4,500	\$1,875	\$3,363	\$1,488
Rentals & Leases	\$3,000	\$1,250	\$1,250	\$0
Return on Investments	\$95,695	\$39,873	\$35,200	(\$4,672)
Penalties & Interest on Taxes	\$67,400	\$28,083	\$27,063	(\$1,020)
Other Extraordinary Revenue	\$85,250	\$35,521	\$41,465	\$5,944
Miscellaneous Revenue	\$1,070	\$446	\$447	\$1
	\$270,065	\$112,527	\$113,993	\$1,466
UNCONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Provincial Government	\$162,023	\$67,510	\$67,544	\$34
	\$162,023	\$67,510	\$67,544	\$34
CONDITIONAL TRANSFERS FROM OTHER GOVTS.				
Federal Government	\$11,648	\$4,853	\$4,853	(\$0)
Provincial Government	\$47,125	\$19,635	\$19,694	\$58
	\$58,773	\$24,489	\$24,547	\$58
TRANSFERS FROM OWN RESERVES				
	\$324,666	\$135,278	\$93,821	(\$41,457)
Non Rate Revenue	\$2,215,422	\$923,093	\$904,540	(\$18,553)
TOTAL REVENUES	\$8,447,427	\$3,519,761	\$3,502,539	(\$17,222)

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EXPENDITURES	2019-2020 BUDGET	PRORATED BUDGET AUG 31, 2019	UNAUDITED ACTUALS TO AUG 31, 2019	VARIANCE ACTUAL TO PRORATED
GENERAL GOVERNMENT SERVICES				
Interest on Short-Term Debt	\$6,000	\$2,500	\$2,290	\$210
Legislative - Council	\$260,150	\$108,396	\$107,403	\$993
Administration	\$386,130	\$160,888	\$168,974	(\$8,087)
Information Technology (IT)	\$122,010	\$50,838	\$47,325	\$3,513
Employer Benefits	\$203,300	\$84,708	\$84,066	\$643
Financial Audit	\$24,000	\$10,000	\$10,000	\$0
Taxation	\$255,250	\$106,354	\$107,061	(\$707)
Common Office Expense	\$53,700	\$22,375	\$19,332	\$3,043
Election, Conferences and Memberships	\$21,250	\$8,854	\$7,186	\$1,668
Grants to organizations	\$300,598	\$125,249	\$127,058	(\$1,809)
Assessment Recovery Costs-PVSC	\$198,522	\$82,718	\$82,718	(\$1)
	\$1,830,910	\$762,879	\$763,413	(\$534)
PROTECTIVE SERVICES				
Police Protection	\$893,250	\$372,188	\$372,188	(\$1)
Transfer to Correctional Services	\$104,833	\$43,680	\$43,680	\$0
Law Enforcement - DNA costs	\$7,500	\$3,125	\$3,125	\$0
Fire Protection - Operational Grants & Support	\$835,041	\$347,934	\$333,297	\$14,637
Emergency Management Organization	\$32,500	\$13,542	\$8,535	\$5,007
Property Inspection & Public Works	\$349,300	\$145,542	\$142,389	\$3,153
Animal Control	\$29,700	\$12,375	\$12,269	\$106
	\$2,252,124	\$938,385	\$915,483	\$22,902
TRANSPORTATION SERVICES				
Road Transport and Active Transportation	\$47,816	\$19,923	\$19,923	\$0
Air Operational Support	\$208,650	\$86,938	\$86,938	(\$0)
	\$256,466	\$106,861	\$106,861	(\$0)
ENVIRONMENTAL HEALTH SERVICES				
Sewage Collection & Disposal-(West Pubnico)	\$304,150	\$126,729	\$79,321	\$47,408
Sewage Collection & Disposal-(Tusket)	\$38,441	\$16,017	\$13,056	\$2,961
Sewage Collection & Disposal-(Wedgeport)	\$7,550	\$3,146	\$92	\$3,054
East Pubnico Water Utilities	\$48,500	\$20,208	\$25,337	(\$5,129)
	\$398,641	\$166,100	\$117,806	\$48,294
Garbage Collection & Disposal	\$730,772	\$304,488	\$292,752	\$11,736
Other - Unightly & Dangerous Premises	\$25,000	\$10,417	\$0	\$10,417
	\$755,772	\$314,905	\$292,752	\$22,153
TOTAL ENVIRONMENTAL HEALTH SERVICES	\$1,154,413	\$481,005	\$410,558	\$70,447
PUBLIC HEALTH SERVICES				
Medical Clinic Operations & Doctor Recruitment	\$90,000	\$37,500	\$37,500	\$0
ENVIRONMENTAL DEVELOPMENT SERVICES				
Planning and Zoning	\$106,850	\$44,521	\$43,163	\$1,358
Community Development	\$65,400	\$27,250	\$25,083	\$2,167
Economic Development and Housing	\$78,752	\$32,813	\$30,730	\$2,083
Business & Residential Parks	\$7,300	\$3,042	\$380	\$2,662
Senior Safety Coordinator	\$56,150	\$23,396	\$23,574	(\$179)
Regional and Local Tourism Support	\$90,750	\$37,813	\$33,146	\$4,667
	\$405,202	\$168,834	\$156,076	\$12,758
RECREATION & CULTURAL SERVICES				
Recreation and Active Living	\$355,011	\$147,921	\$137,841	\$10,081
Cultural Bldg & Facilities-Pubnico Library	\$21,700	\$9,042	\$5,997	\$3,045
Cultural Bldg & Facilities-Tusket Courthouse/Museum	\$166,900	\$69,542	\$57,305	\$12,237
Regional Library	\$54,013	\$22,505	\$22,505	\$0
	\$597,624	\$249,010	\$223,647	\$25,363

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	<u>2019-2020</u> <u>BUDGET</u>	<u>PRORATED</u> <u>BUDGET</u> <u>AUG 31, 2019</u>	<u>UNAUDITED</u> <u>ACTUALS TO</u> <u>AUG 31, 2019</u>	<u>VARIANCE</u> <u>ACTUAL TO</u> <u>PRORATED</u>
EDUCATION				
Tri-County Regional School Board Operations	\$1,598,416	\$666,007	\$666,007	(\$0)
TRANSFERS				
Transfers to Reserves & own funds	\$262,272	\$109,280	\$109,280	\$0
TOTAL EXPENDITURES	\$8,447,427	\$3,519,761	\$3,388,825	\$130,936
REVENUES	\$8,447,427	\$3,519,761	\$3,502,539	(\$17,222)
EXPENDITURES	\$8,447,427	\$3,519,761	\$3,388,825	\$130,936
SURPLUS	\$0	\$0	\$113,714	\$113,714

Unrestricted Surplus as at August 31, 2019	\$113,714
less West Pub.Sewer Surplus	\$7,029
less Tusket Sewer Surplus (deficit)	\$3,003
less Middle / Lower East Pubnico Water Utility Surplus	(\$5,129)
Operating Fund Surplus	\$108,812

NOTES:

A = ACTUALS to August 31, 2019

E = ESTIMATED Amount by using the Budgeted Amount

P = PRORATED Amount -Total Paid for the full year & prorated for 5 months-to August 31, 2019