

Municipality of the District of Argyle
Balance sheet - Operating fund and Reserves
Non-Consolidated, unaudited
December 31, 2019

	Operating Fund	Operating Reserve	Capital Reserve	Gas Tax Reserves	Total Reserves
Balance Sheet					
Assets					
Cash and Bank					
Unrestricted	2,942,319	1,433,889	2,643,113	1,513,525	8,532,846
Restricted	317,675	-			317,675
	<u>3,259,994</u>	<u>1,433,889</u>	<u>2,643,113</u>	<u>1,513,525</u>	<u>8,850,521</u>
Receivables					
Taxes and Sewer	504,381	-	-	-	504,381
Long term taxes receivable	390,414	-	-	-	390,414
Due from Prov/Fed government	29,810	-	49,675	-	79,485
Due from (to) own agencies	(2,279,997)	1,796,094	483,904	-	1
Loans receivable, advances & other	80,492	6,411	-	-	86,903
Water supply upgrade lending program	140,659	-	-	-	140,659
	<u>(1,134,240)</u>	<u>1,802,505</u>	<u>533,579</u>	<u>-</u>	<u>1,201,844</u>
Other assets					
Land held for resale	66,063	-	-	-	66,063
Properties acquired at tax sale	3,279	-	-	-	3,279
Prepaid expenses	2,305	-	-	-	2,305
	<u>71,647</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,647</u>
Total Assets	\$ 2,197,401	\$ 3,236,394	\$ 3,176,692	\$ 1,513,525	\$ 10,124,012

Liabilities

Payables, accruals & other liabilities

Trade accounts	196,414	-	2,018	-	198,432
Deferred revenue	271,568	-	-	1,272,651	1,544,219
Tax sale surplus	317,675	-	-	-	317,675
	<u>785,657</u>	<u>-</u>	<u>2,018</u>	<u>1,272,651</u>	<u>2,060,326</u>

Total Liabilities

\$ 785,657	\$ -	\$ 2,018	\$ 1,272,651	\$ 2,060,326
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Equity

Accumulated surplus	\$ 1,411,744	\$ 3,236,394	\$ 3,174,674	\$ 240,874	\$ 8,063,686
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office use only

Reconciliation	-	3,212,530	3,384,821		
Net income (loss)	<u>1,411,744</u>	<u>23,864</u>	<u>30,727</u>		
		3,236,394	3,415,548	-	8,063,686
	-	-	240,874	(240,874)	-